Velo Club Monterey Board Meeting Minutes
11/5/18
Home of Cath Tendler-Valencia

Present: President Mark Kaufmann, Vice President Chris Swainson, Secretary Cath Tendler-Valencia, Treasurer Jack McKenna, **Member-at-Large:** Suzanne Kroeze
Absent: Member-at-Large: Edmund Gross and perennial guest Michael Burke

A. Call To Order: President Mark Kaufmann called the meeting to order at 7:06 p.m.

B. Minutes of Last Meeting: It was motioned and seconded to approve the minutes of 9-11-18

C. Treasury Report – Jack: Jack is submitting the 8/31/18 Treasurer's Report. It was motioned and seconded to approve them. The Treasurer's Report ending 10/31/18 was shared. Equity will be revised on the Balance Sheet. A formula mistake in the budget spreadsheet was corrected showing that we have $1,730 more in our budget than previously thought. The budget was also corrected to reflect how much has been paid to Pacific Grove Museum, our party venue.

D. Membership Report – Chris: Current membership is 187! 25% are new members. A new member is defined as one who is just joining or returning after having been lapsed for a year. Many existing members have been slow to renew which affects our financial forecast. Chris will attempt to figure out annual attrition rates in recent years.

E. Old Business

1. **Movie Night:** *Triplets of Belleville* will be shown Wednesday, November 14 at 6:30 at Walking Tall in Carmel Rancho. Allen will do chairs; Tom Rolander will supply the projector; Chris will be our projectionist. An evite went out to members today.
2. **Holiday Party Saturday, December 15 – Chris:** Chris has coordinated many committees for venue, set up/down, food/drink, decorations, tableware, etc. There will be a pre-party visit to arrange interior layout. The new contact is Julia Brooker. Past musician and light show artist Antonio has not responded back to us, so we have a contract with DNA Entertainment from Pacific Grove. Their price increased 15% from last year from $600 to $700.

   Mark will send an evite with cartoon, created by member Kenton Hoppas, telling the evening's events and what to bring. A Paypal or Square account will accelerate membership payment. Board members will need to arrive early and

take hour-long shifts to help at the membership table. Barrels will be available to donate to the Food Bank.

3. **Dinner at Rancho Cielo** was cancelled as their offer to us was for limited seating which would not accommodate many members.

F. New Business

1. **Board Elections:** November 15 ballots will go out to members. Keely Clifford, fresh back from Nepal, will be on the ballot, replacing Cath. The election ballot will be online.
2. It has been suggested to get younger members to join in 2019.
3. Jim Hamilton from The Triathlon Club of Monterey recommended an additional shorter Saturday Morning Ride at a slower pace to encourage new riders to gain skills, speed and confidence.
4. **Summer Picnic**: To avoid Car Week, the annual picnic is scheduled for August 4, once again at the Coniglio party house!

G. Next Board Meeting Date: Tuesday, January 22, 2019 the board will gather at Chris' new home in Marina.

The efficient meeting adjourned promptly at 8:15 p.m.

Respectfully submitted for her last time,

Cath Tendler-Valencia

VELO Club Monterey
Treasurer's Report
1/1/2018 - 9/30/2018

October 3,2018

To: Board of Directors, VELO Club Monterey

From: Jack F. Mckenna, Treasurer

Reg: Treasurer's Report for the Period Ending 9/30/2018

Attached you should find a Profit and Loss Statement, Balance Sheet and the Actual vs. Budgeted Spreadsheet for the period ending September 30, 2018. All monthly reports are through the 30 of September.

There was no reported income for the period . Expenses for the period were $177.45. Costs associated with the recent Laguna Seca Ride came in at $157.45 and we had an invoice from QuickBooks for $20.00.

We are in the process of pulling the plug on our QuickBooks support and should be able to fully employ Excel from October going forward.

As you may note, the checking account balance is identical to last months in spite of the fact that we recorded $177.45 in withdrawals. This was a result of an error on my part. Since I was rather late in doing the month-end financials for August (September 21, 2018) I picked up the balance in the checking account post withdrawals that took place in September, make the August balance sheet identical to this months. Sorry.

Balances: Checking --$4,012.99 Savings- $ 4,670.08

VELO Club Monterey
Treasurer's Report
1/1/2018 - 10/31/2018

Date: October 31, 2018

To: Board of Directors, VELO Club Monterey

From: Jack F. Mckenna, Treasurer

Reg: Treasurer's Report for the Period Ending 10/31/2018

Attached you should find a Profit and Loss Statement, Balance Sheet and the Actual vs. Budgeted Spreadsheet for the period ending October 31, 2018

Income for the reporting period from dues was $241.11. This puts us $165 over budget, as is indicated on the attached spreadsheet. Additional income in the amount of $302.23 was accrued from merchandise sales. We are currently $665 over budget in the merchandise category. During the reporting period, expenses were $20 (State of California annual filing) and $88.65 in expenses associated with our Summer picnic.

We are currently at a $6,039 surplus with regard to our actual annual budget. However, during the months of December and January we will incur around 3K in expenses for our Holiday Party and we really will not have a good fix on end-of-fiscal year revenue and expenses until the first part of FY 2019.

Balances: Checking : $4,447.68 Savings- $ 4,670.21