Velo Club Monterey Board Meeting Minutes
3/19/19
Mark Kaufmann's Home

Present: President Mark Kaufmann, Vice President Chris Swainson, Treasurer Jack McKenna and Secretary Keely Clifford

Call To Order: Mark called meeting to order at 7:11pm.

A. Announcements: There were no announcements.

B. Minutes of last meeting approval: Minutes were unanimously approved for the previous board meeting held on 1/22/19.

C. Treasury Report – Jack

1. 2019 Treasury Report approval: Treasury reports for the previous months were approved.

2. Tax Filing: Mark filed the required annual tax form.

D. Membership Report – Chris

2019 Membership status: Membership card with benefits will only be digital this year. Twelve members recently joined bringing paying membership to 153. There are approximately 8% who are new members, the rest are returning from last year.

E. Old Business

1. Bowling Party Review: Fewer people attended this year than last due to illness and travel, but it was still a success and everyone who came enjoyed it. It was a revenue neutral event, and did not cost the club any money.

2. Spring Clothing Reorder Period will be in March. Group agreed to keep same design.

3. TAMC Report. Mark announced that TAMC has extended the grant period until Marcy 31st. TAMC has $30,000 in grant funds available for cycle-friendly projects such as bike racks and bike closets.

4. Sea Otter Volunteers – We are helping at 2.5 stops this year and should receive $900 for the added commitment ($200 more than last year). Sign ups are slow because of conflicts with the Tierra Bella ride the same day, but it's expected we will get the required number of volunteers.

F. New Business

1. Italian Bike Hotel Event – April 4

   Co-sponsored by Sue and Gordon for EROICA. Event will be held at Winning Wheels Bike Shop. There will be pizza and Italian wine and also a raffle, including a one week stay at the hotel. The BWC 2pm ride will start from Winning Wheels that day.

2. Discussed Holiday Party. We have hired a new, less expensive DJ ($360). It was agreed that if a member volunteers at least 3 hours on a VCM project then they may attend the Holiday Party for free. Non-members and members who do not volunteer will pay $20 to attend. Mark keeps track of who volunteers.

3. Friday, May 3rd from 5:30-7pm Pacific Grove Grove is hosting a Bike event. They have asked VCM to have a Table and to lead a short bike ride. Starting point is PG City Hall.

G. Next Board Meeting Date: Tuesday, May 7th at Chris' home.

The meeting was adjourned at 8:05 p.m.

VELO Club Monterey
Treasurer's Report
1/1/2019 - 1/31/2019

Date: February 3, 2109

To: Board of Directors, VELO Club Monterey

From: Jack F. Mckenna, Treasurer

Re: Treasurer's Report for the Period Ending 01/31/2019

Attached you should find a Profit and Loss Statement, Balance Sheet and the Actual vs. Budgeted Spreadsheet for the period ending February January 31, 2109

Income for the reporting period was $1,043.65 from membership dues and sales of merchandise. Expenses for the same period were associated with the Holiday Party ($288.00) and a pass through donation to Dorothy's Place in the amount of $65.00 from collection at the Holiday Party. Additionally, we paid Farley Group $450.00 for our general liability insurance and American Specialty Insurance $575.00 for our directors and officers policy.

Turning to the budget for FY 2019. As is indicated, we now have a "Working Budget" for the upcoming FY. I have included the numbers we agreed on at our recent Board Meeting as well as current revenue and expense numbers. We will, of course, make minor adjustments to this budget during the course of FY 2109. However, this will remain our operating fiscal instrument for decision making in FY 2019. As a point of clarification under "Membership Dues" revenue: although (to date in FY 2019) we have only collected $1,008, this number does not reflect the FY 2019 dues revenue collected in December of 2018. This amount was $3,131 for a total (FY 2019) dues revenue of $4,139.

Balances: Checking $3,415.33 Savings $4,670.56

VELO Club Monterey
Treasurer's Report
1/1/2019 - 2/28/2019

Date: March 4, 2019

To: Board of Directors, VELO Club Monterey

From: Jack F. Mckenna, Treasurer

Re: Treasurer's Report for the Period Ending 02/28/2019

Attached you should find a Profit and Loss Statement, Balance Sheet and the Actual vs. Budgeted Spreadsheet for the period ending February 28, 2019

Income for the reporting period was $460.00 from membership dues and $340.00 from receipts from the bowling event. Expenses for the same period, were entirely associated with the bowling event and amounted to $299.10.

Turning to the Budget for FY 2019. During FY 2019 we have collected $3,840 in dues revenue. However, this does not reflect $2,806 we collected in FY 2018 that was renewing memberships for 2019. These two amounts ($6,646) place us well above our budgeted ($5,500) amount. The bowling event was budgeted to produce $100 in surplus for the club and only came in at $41.

Balances: Checking: $3,736.23 Savings: $4,670.67